

SOURCES

We are grateful to several sources for our analysis. They were:

FRED, The St. Louis Fed Federal Reserve Economic Data

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Multpl.com

<http://www.multpl.com>

Professor Aswath Damodaran, Stern School of Business

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<http://www.researchaffiliates.com>

Blackrock

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<http://www.pimco.com>

The International Monetary Fund

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Morgan Stanley Capital International

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Moodys

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Russell

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