

## **Service Provider Disclosure under ERISA §408(b)(2)**

The following is a guide to important information that you should consider in connection with the services provided by Sellwood Consulting LLC (“Sellwood”). As a covered service provider to your Plan, Sellwood is providing this notice consistent with the disclosure requirements under ERISA §408(b)(2).

Should you have any questions concerning this guide of the information provided to you regarding our services or compensation, please do not hesitate to contact Sellwood’s Chief Compliance Officer, Ashlee Moehring, at 503-596-2880 or via e-mail at [ashleemoehring@sellwoodconsulting.com](mailto:ashleemoehring@sellwoodconsulting.com).

### **Description of Services:**

As your investment consultant, Sellwood assists you with your duties as a Plan sponsor and fiduciary. This assistance is primarily in the form of investment advice and other related support including projects as separately engaged or included within the service agreement. A description of our services is included in your service agreement. Additional information about Sellwood’s general investment advisory services can be found within our Form ADV Part 2A Firm Brochure, which is publically available on the SEC website:

[http://www.adviserinfo.sec.gov/IAPD/Content/Search/iapd\\_Search.aspx](http://www.adviserinfo.sec.gov/IAPD/Content/Search/iapd_Search.aspx).

### **ERISA Fiduciary Status:**

Sellwood is registered with the Securities and Exchange Commission (“SEC”) as investment adviser under the Investment Advisers Act of 1940, as amended (the “Advisers Act”). As a registered investment adviser, Sellwood provides its investment advisory services to all clients as a fiduciary. When consulting to employee benefit plans which are governed by the Employee Retirement Income Security Act of 1974 (“ERISA”), Sellwood further acknowledges that it is a “fiduciary” as defined by ERISA.

### **Direct Compensation:**

The fees for Sellwood’s advisory services are billed on a quarterly basis per the schedule outlined in our executed service agreement with your Plan. Unless all or a portion of this advisory fee is paid directly by you as the Plan’s sponsor, we would expect this advisory fee to be paid from the assets of the Plan. No amount is paid to Sellwood from the Plan without approval of any such payment from you or another authorized representative of the Plan.

### **Indirect Compensation:**

Sellwood’s only source of revenue is direct compensation paid by clients. Sellwood does not receive any indirect compensation for its investment advisory services provided to your Plan.

### **Termination of Services:**

Sellwood does not receive any additional compensation in connection with the termination of its advisory services. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be billed on a pro-rated basis.