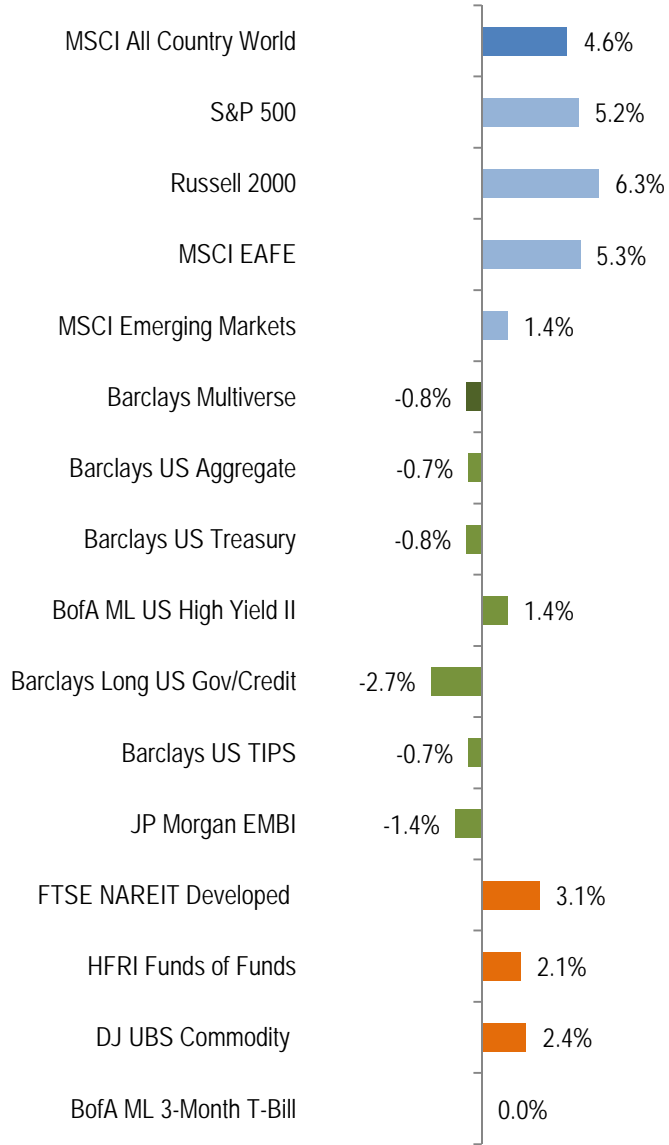
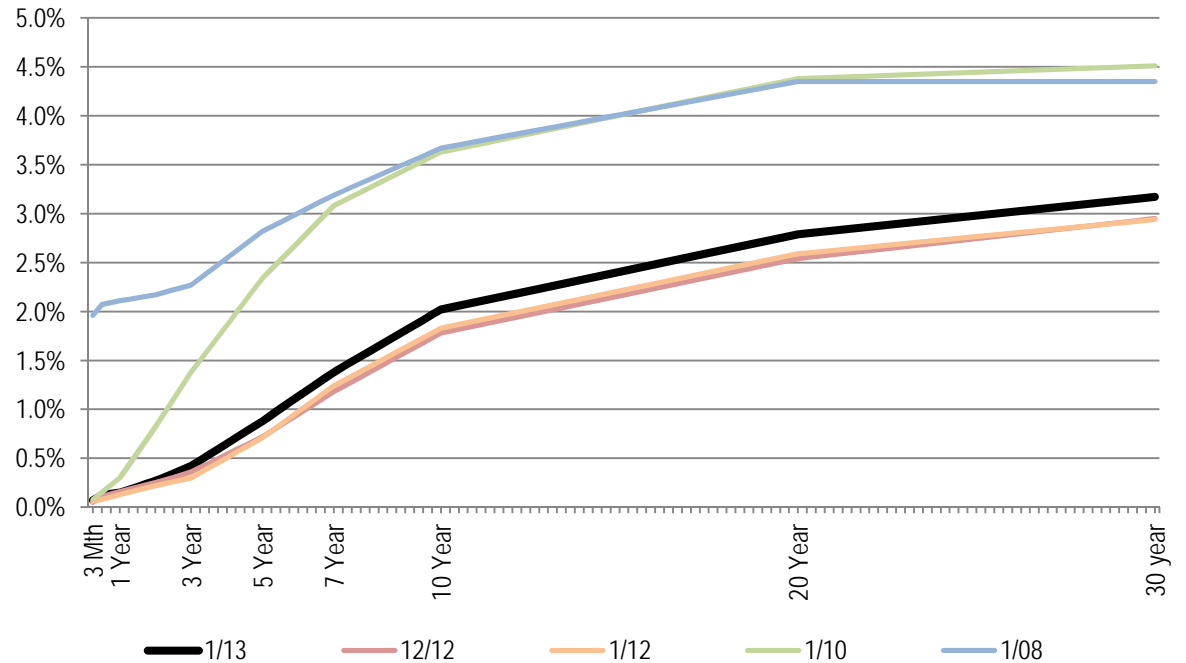


As of January 31, 2013

Quarter to Date



US Treasury Yield Curve



| | <u>MTD</u> | <u>QTD</u> | <u>YTD</u> | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> |
|------------------------|------------|------------|------------|---------------|----------------|----------------|-----------------|
| S&P 500 | 5.2% | 5.2% | 5.2% | 16.8% | 14.1% | 4.0% | 7.9% |
| Russell 2000 | 6.3% | 6.3% | 6.3% | 15.5% | 16.0% | 6.3% | 10.7% |
| MSCI EAFE | 5.3% | 5.3% | 5.3% | 17.3% | 6.9% | (0.8%) | 9.2% |
| MSCI Emerging Markets | 1.4% | 1.4% | 1.4% | 7.7% | 7.2% | 2.0% | 16.7% |
| Barclays US Aggregate | (0.7%) | (0.7%) | (0.7%) | 2.6% | 5.4% | 5.4% | 5.1% |
| Barclays US Treasury | (0.8%) | (0.8%) | (0.8%) | 0.7% | 5.0% | 4.7% | 4.7% |
| HFRI Fund of Funds | 2.1% | 2.1% | 2.1% | 5.1% | 2.3% | (0.8%) | 3.8% |
| BofA ML 3-Month T-Bill | 0.0% | 0.0% | 0.0% | 0.1% | 0.1% | 0.4% | 1.8% |