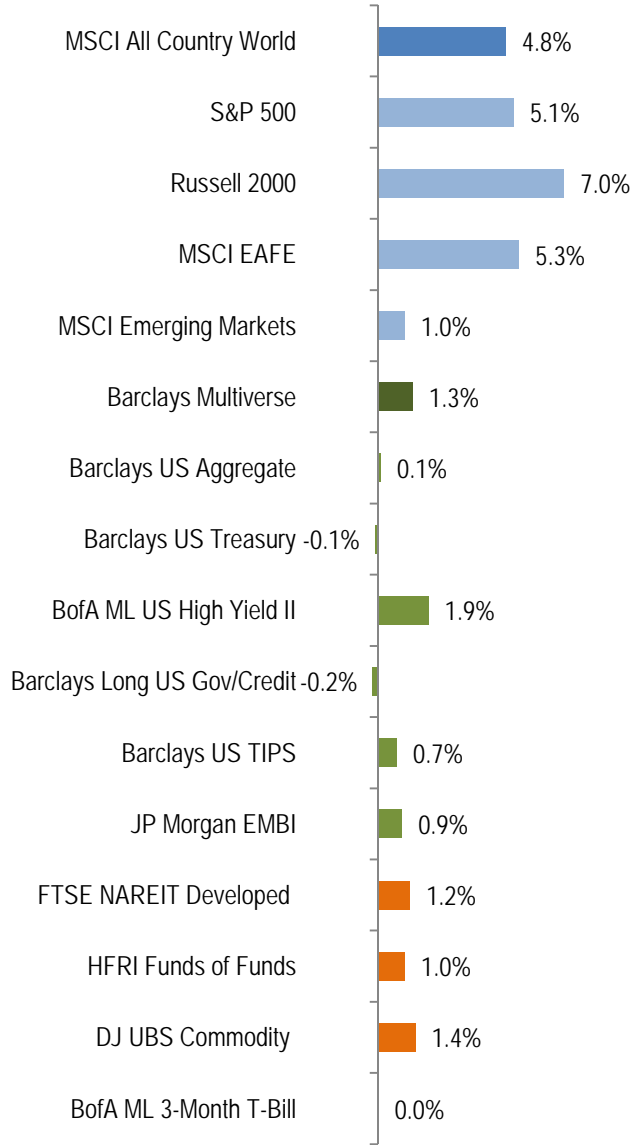
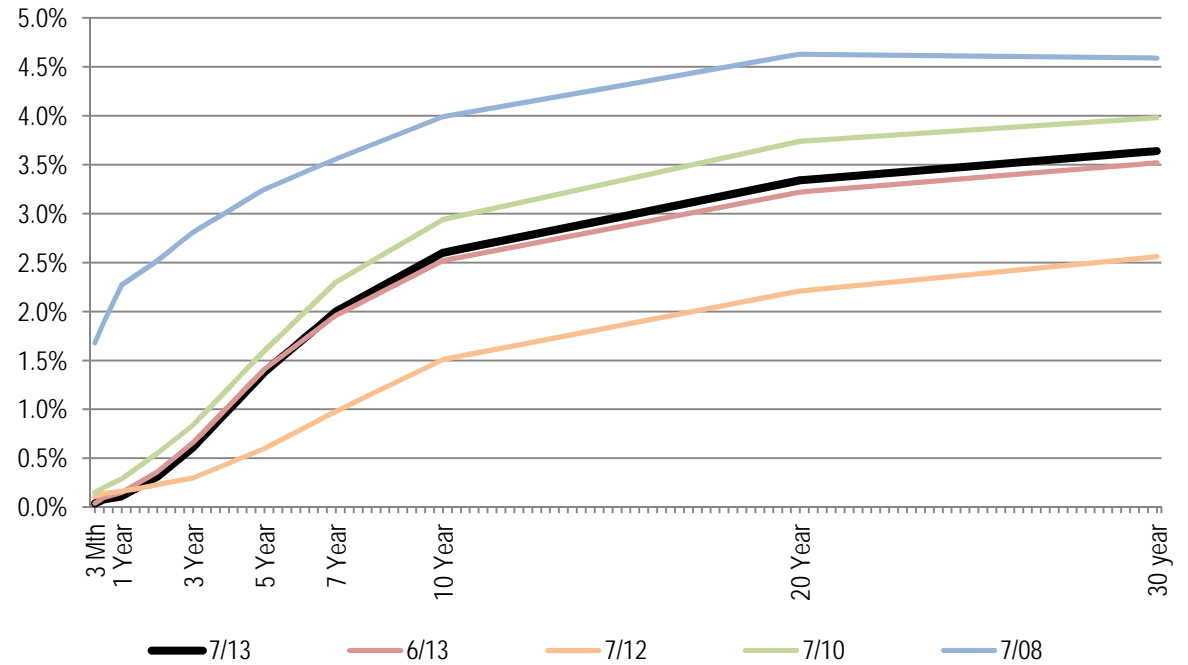


Quarter to Date



US Treasury Yield Curve

As of July 31, 2013



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	5.1%	5.1%	19.6%	25.0%	17.7%	8.3%	7.6%
Russell 2000	7.0%	7.0%	24.0%	34.8%	18.7%	9.5%	9.6%
MSCI EAFE	5.3%	5.3%	9.6%	23.5%	8.6%	1.1%	8.0%
MSCI Emerging Markets	1.0%	1.0%	(8.6%)	2.0%	1.0%	0.6%	13.1%
Barclays US Aggregate	0.1%	0.1%	(2.3%)	(1.9%)	3.2%	5.2%	4.9%
Barclays US Treasury	(0.1%)	(0.1%)	(2.2%)	(2.7%)	2.9%	4.4%	4.6%
HFRI Fund of Funds	1.0%	1.0%	4.4%	7.5%	3.1%	0.1%	3.5%
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	1.7%