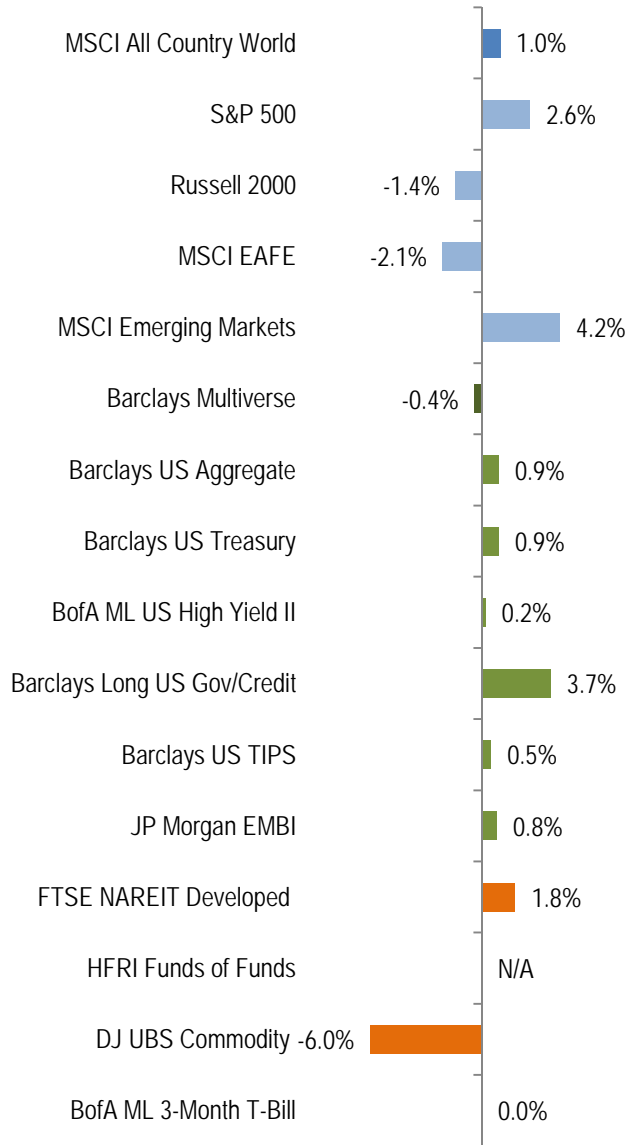
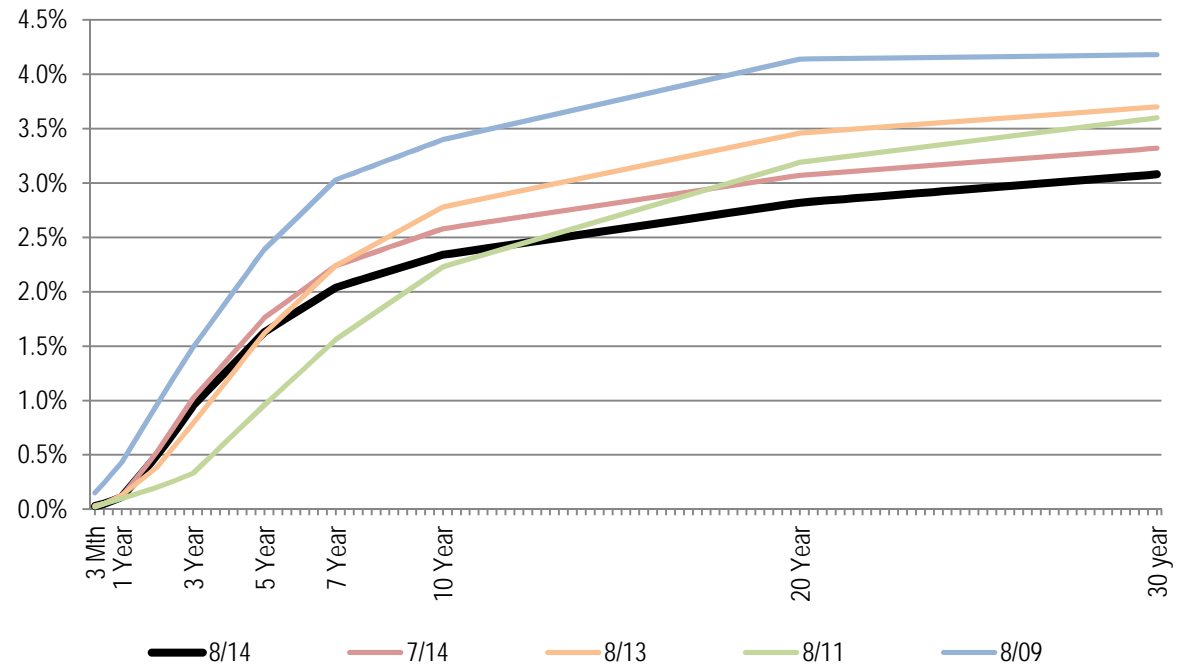


As of August 31, 2014

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	4.0%	2.6%	9.9%	25.2%	20.6%	16.9%	8.4%
Russell 2000	5.0%	(1.4%)	1.7%	17.7%	19.0%	17.0%	9.4%
MSCI EAFE	(0.2%)	(2.1%)	2.6%	16.4%	11.4%	8.2%	7.0%
MSCI Emerging Markets	2.3%	4.2%	10.6%	20.0%	4.4%	7.9%	12.2%
Barclays US Aggregate	1.1%	0.9%	4.8%	5.7%	2.9%	4.5%	4.7%
FTSE NAREIT Developed	1.5%	1.8%	13.7%	19.4%	12.2%	13.2%	8.0%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.6%

HFRI returns are available on the 6th business day following month end.