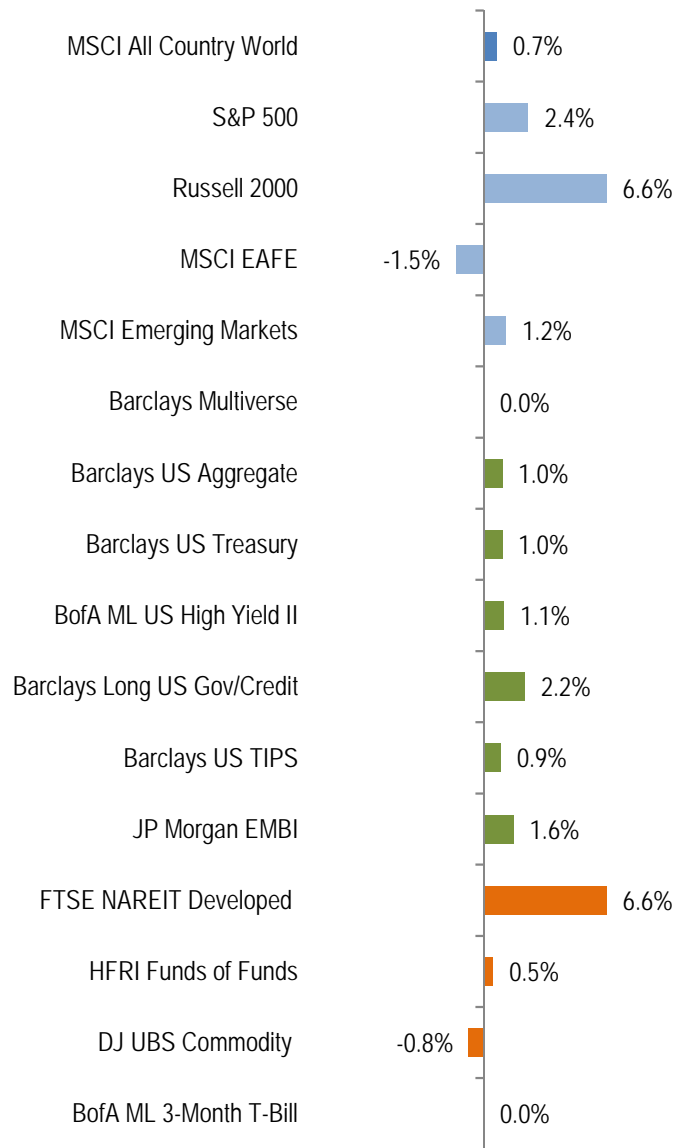
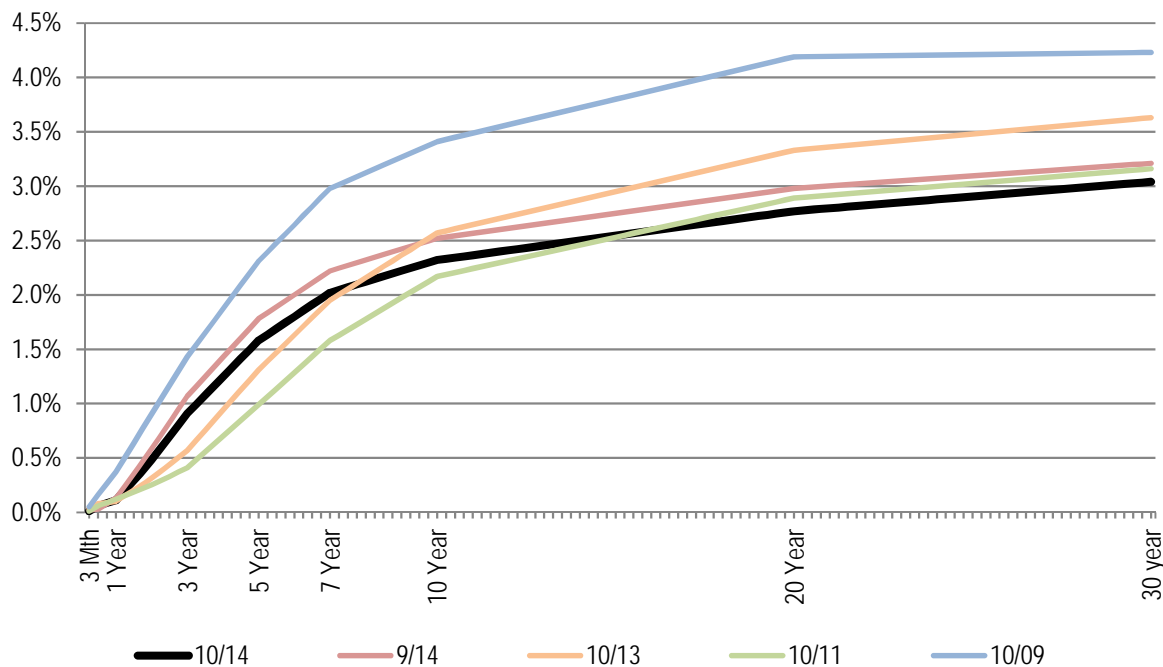


As of October 31, 2014

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	2.4%	2.4%	11.0%	17.3%	19.8%	16.7%	8.2%
Russell 2000	6.6%	6.6%	1.9%	8.1%	18.2%	17.4%	8.7%
MSCI EAFE	(1.5%)	(1.5%)	(2.8%)	(0.6%)	9.7%	6.5%	5.8%
MSCI Emerging Markets	1.2%	1.2%	3.6%	0.6%	3.2%	4.6%	10.5%
Barclays US Aggregate	1.0%	1.0%	5.1%	4.1%	2.7%	4.2%	4.6%
FTSE NAREIT Developed	6.6%	6.6%	13.7%	9.8%	12.7%	12.2%	7.4%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	1.6%

HFRI returns are available on the 6th business day following month end.