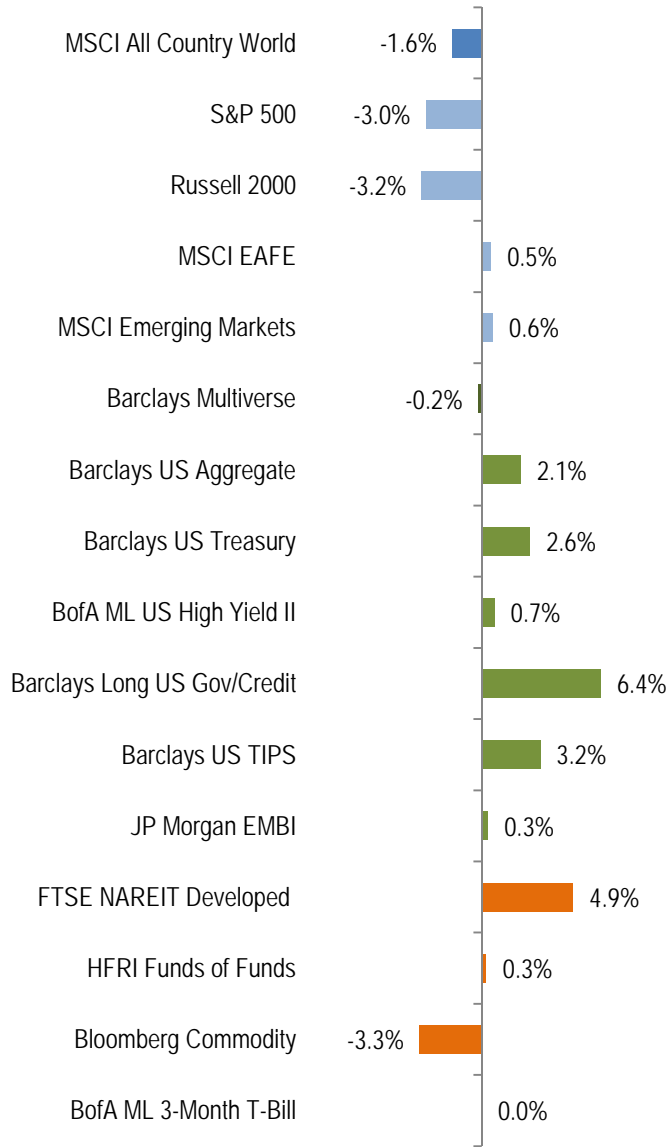
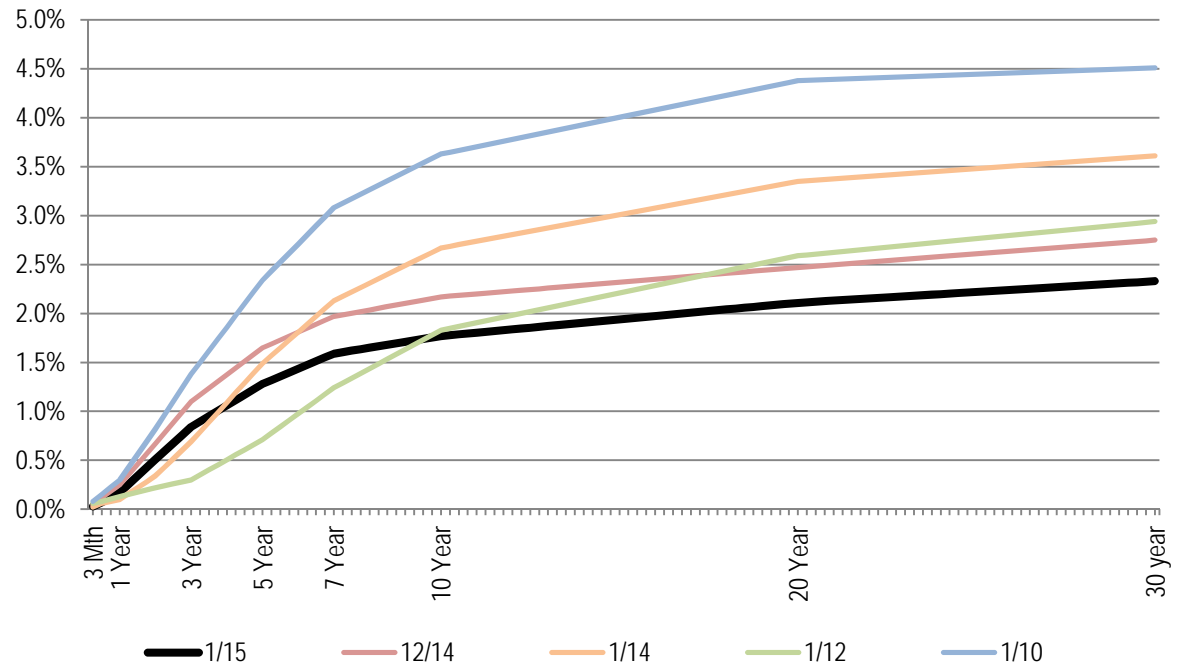


As of January 31, 2015

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	(3.0%)	(3.0%)	(3.0%)	14.2%	17.5%	15.6%	7.6%
Russell 2000	(3.2%)	(3.2%)	(3.2%)	4.4%	15.3%	15.7%	7.9%
MSCI EAFE	0.5%	0.5%	0.5%	(0.4%)	9.3%	6.4%	4.7%
MSCI Emerging Markets	0.6%	0.6%	0.6%	5.2%	0.6%	3.1%	8.5%
Barclays US Aggregate	2.1%	2.1%	2.1%	6.6%	3.1%	4.6%	4.9%
FTSE NAREIT Developed	4.9%	4.9%	4.9%	21.0%	14.0%	13.7%	7.2%
HFRI Fund of Funds	0.3%	0.3%	0.3%	4.0%	5.1%	3.4%	3.1%
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.5%