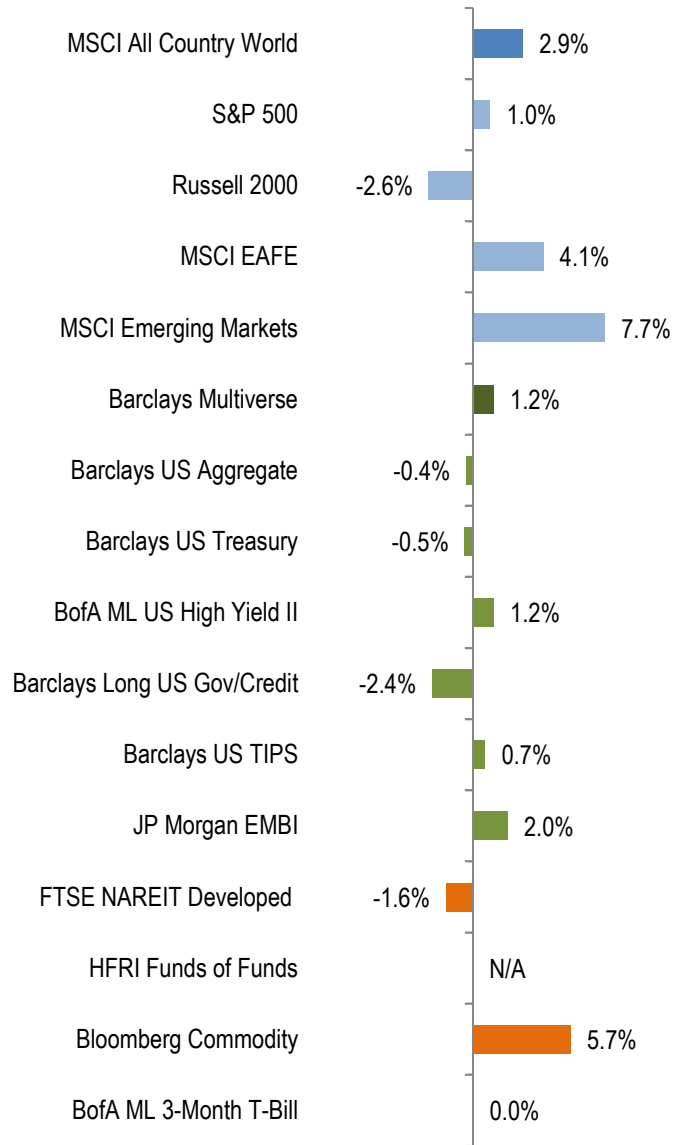
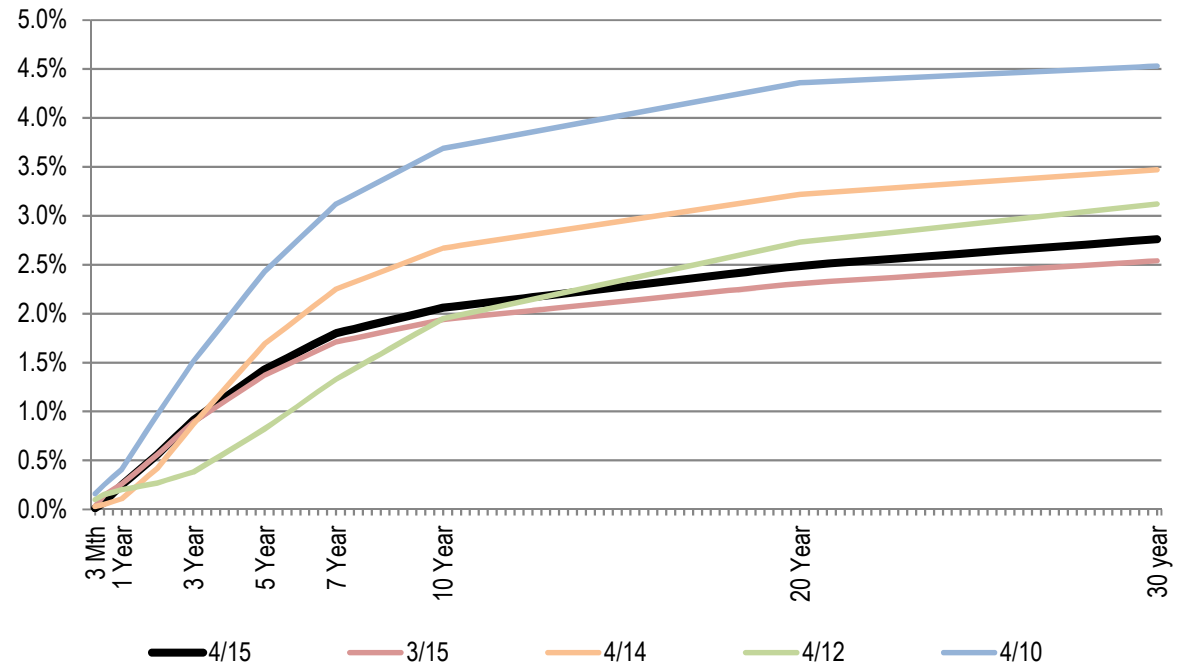


As of April 30, 2015

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	1.0%	1.0%	1.9%	13.0%	16.7%	14.3%	8.3%
Russell 2000	(2.6%)	(2.6%)	1.7%	9.7%	15.9%	12.7%	9.2%
MSCI EAFE	4.1%	4.1%	9.2%	1.7%	11.2%	7.4%	5.6%
MSCI Emerging Markets	7.7%	7.7%	10.1%	7.8%	3.2%	3.0%	9.6%
Barclays US Aggregate	(0.4%)	(0.4%)	1.2%	4.5%	2.6%	4.1%	4.7%
FTSE NAREIT Developed	(1.6%)	(1.6%)	2.3%	10.0%	10.6%	10.4%	6.7%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.5%

HFRI returns are available on the 6th business day following month end.