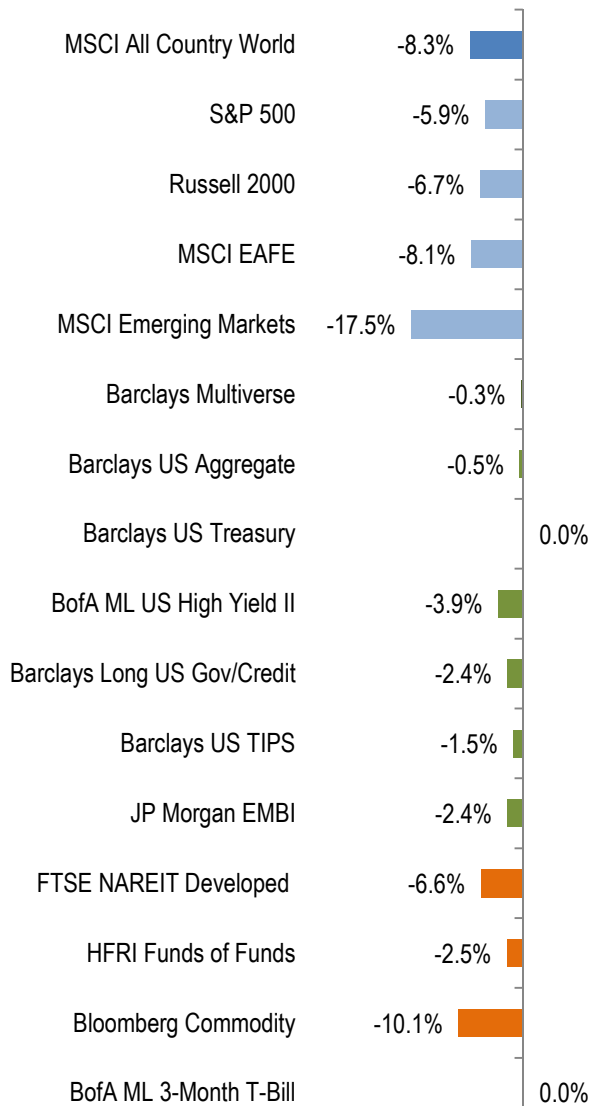
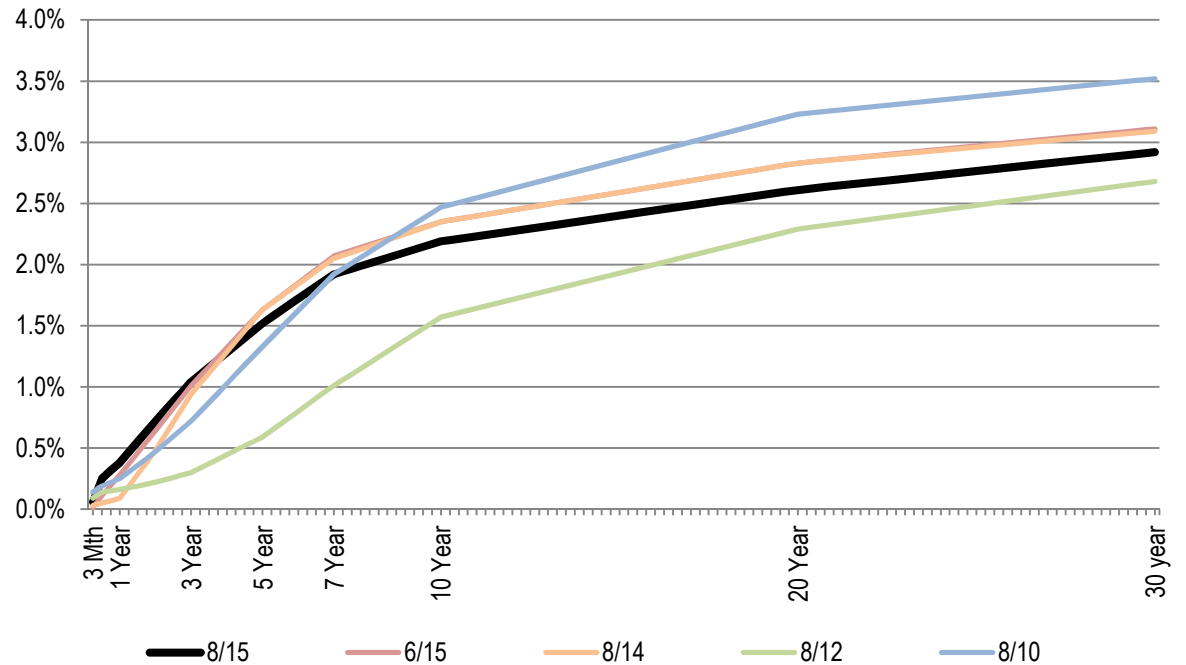


As of August 31, 2015

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	(6.0%)	(5.9%)	(2.9%)	0.5%	14.3%	15.9%	7.2%
Russell 2000	(6.3%)	(6.7%)	(3.0%)	0.0%	14.1%	15.5%	7.1%
MSCI EAFE	(7.4%)	(8.1%)	(0.2%)	(7.5%)	8.5%	7.0%	4.0%
MSCI Emerging Markets	(9.0%)	(17.5%)	(12.9%)	(22.9%)	(2.4%)	(0.9%)	5.5%
Barclays US Aggregate	(0.1%)	(0.5%)	0.4%	1.6%	1.5%	3.0%	4.5%
FTSE NAREIT Developed	(6.0%)	(6.6%)	(5.9%)	(4.8%)	6.4%	9.1%	4.8%
HFRI Fund of Funds	(1.7%)	(2.5%)	1.2%	1.9%	5.2%	3.6%	2.8%
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.4%