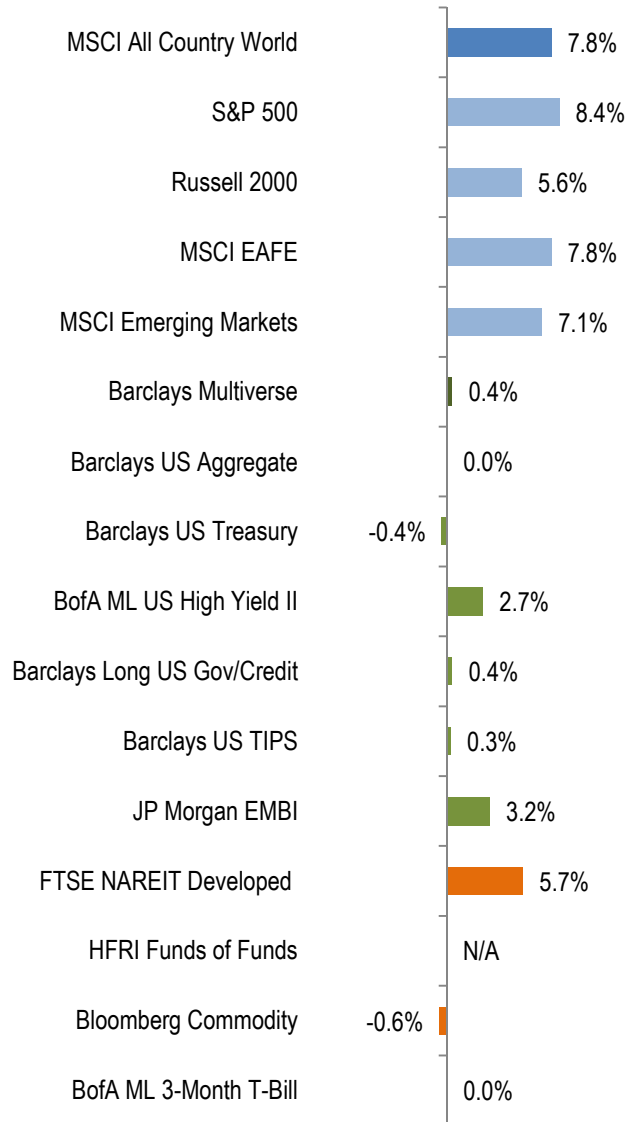
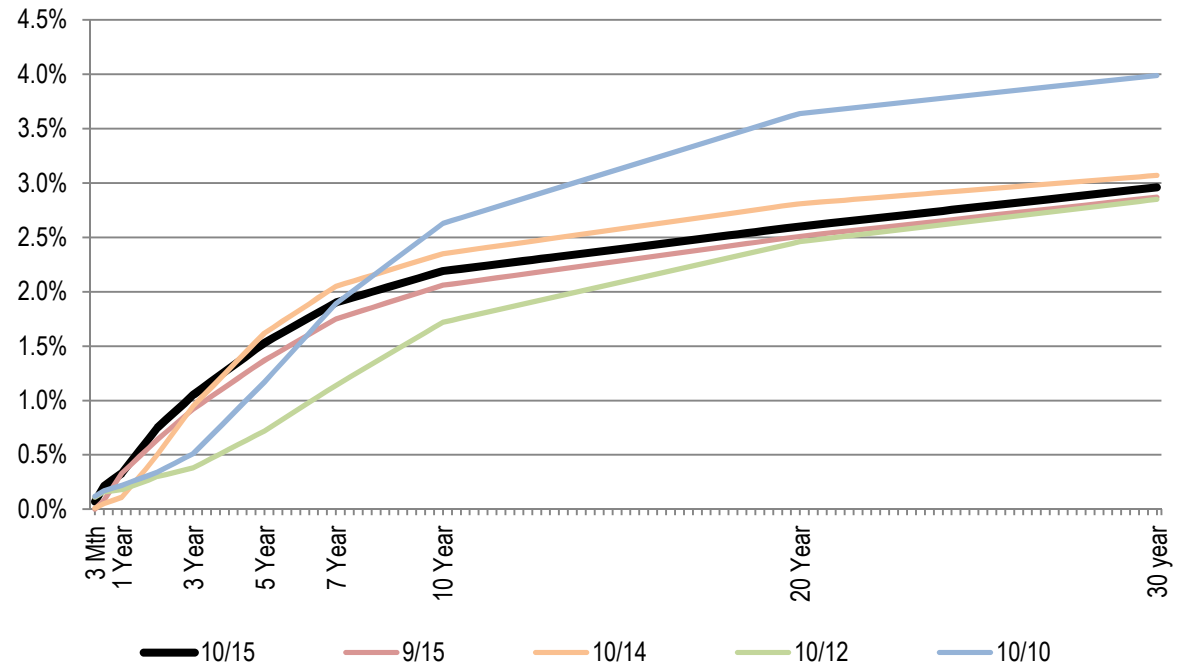


As of October 31, 2015

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	8.4%	8.4%	2.7%	5.2%	16.2%	14.3%	7.8%
Russell 2000	5.6%	5.6%	(2.5%)	0.3%	13.9%	12.1%	7.5%
MSCI EAFE	7.8%	7.8%	2.1%	(0.1%)	8.0%	4.8%	4.1%
MSCI Emerging Markets	7.1%	7.1%	(9.4%)	(14.5%)	(2.9%)	(2.8%)	5.7%
Barclays US Aggregate	0.0%	0.0%	1.1%	2.0%	1.6%	3.0%	4.7%
FTSE NAREIT Developed	5.7%	5.7%	0.6%	1.8%	7.9%	7.9%	5.6%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.3%

HFRI returns are available on the 6th business day following month end.

Returns for periods longer than 1 year are annualized.