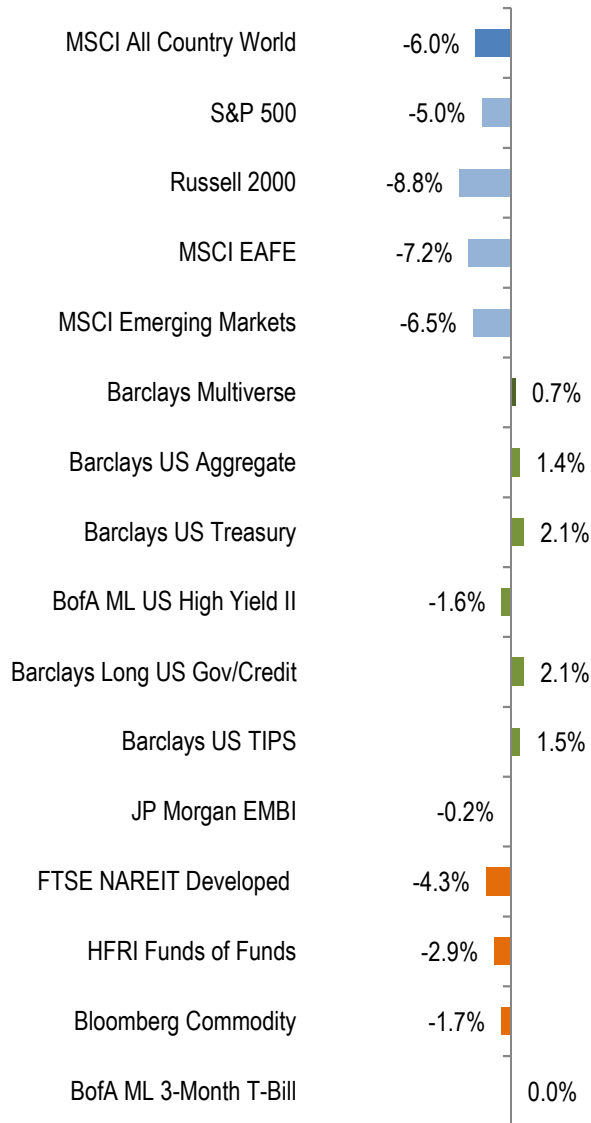
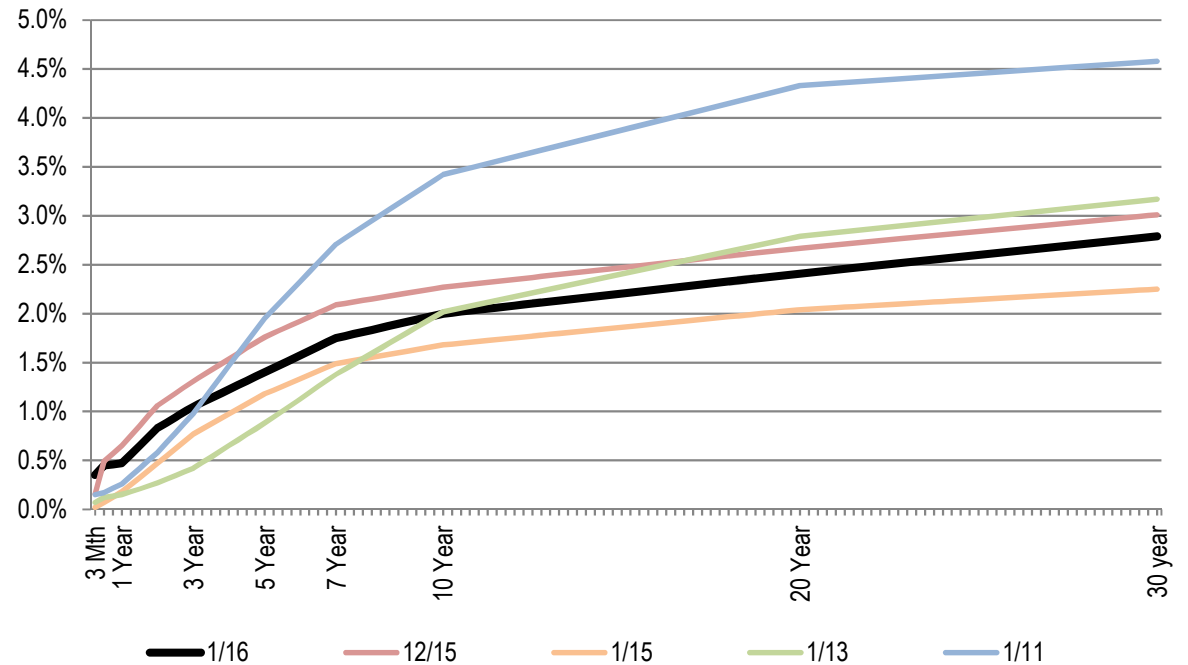


As of January 31, 2016

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	(5.0%)	(5.0%)	(5.0%)	(0.7%)	11.3%	10.9%	6.5%
Russell 2000	(8.8%)	(8.8%)	(8.8%)	(9.9%)	6.1%	7.3%	4.9%
MSCI EAFE	(7.2%)	(7.2%)	(7.2%)	(8.4%)	0.7%	1.6%	1.7%
MSCI Emerging Markets	(6.5%)	(6.5%)	(6.5%)	(20.9%)	(9.2%)	(5.6%)	1.8%
Barclays US Aggregate	1.4%	1.4%	1.4%	(0.2%)	2.1%	3.5%	4.7%
FTSE NAREIT Developed	(4.3%)	(4.3%)	(4.3%)	(9.5%)	3.2%	6.0%	3.5%
HFRI Fund of Funds	(2.9%)	(2.9%)	(2.9%)	(3.2%)	2.2%	1.5%	1.7%
BofA ML 3-Month T-Bill	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	1.2%

Returns for periods longer than 1 year are annualized.