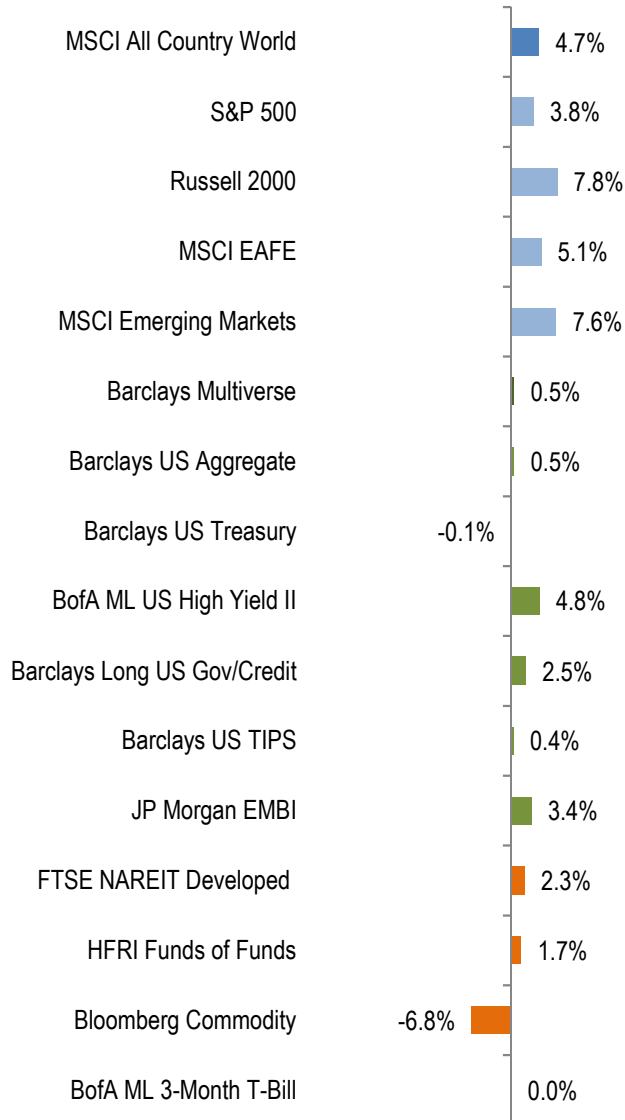
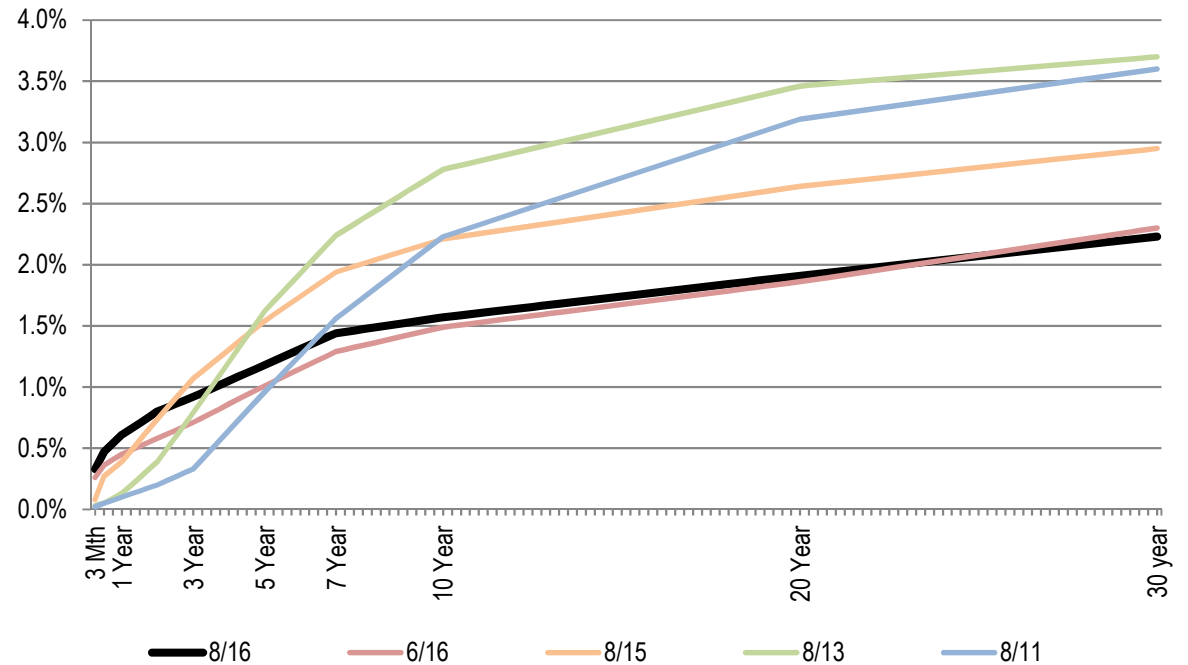


As of August 31, 2016

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
S&P 500	0.1%	3.8%	7.8%	12.6%	12.3%	14.7%	7.5%
Russell 2000	1.8%	7.8%	10.2%	8.6%	8.5%	12.9%	7.0%
MSCI EAFE	0.1%	5.1%	0.5%	(0.1%)	2.5%	5.0%	1.7%
MSCI Emerging Markets	2.5%	7.6%	14.5%	11.8%	1.1%	(0.4%)	3.9%
Barclays US Aggregate	(0.1%)	0.5%	5.9%	6.0%	4.4%	3.2%	4.9%
FTSE NAREIT Developed	(2.6%)	2.3%	11.3%	17.3%	10.1%	9.6%	3.7%
HFRI Fund of Funds	0.2%	1.7%	(0.9%)	(2.0%)	2.4%	2.4%	1.7%
BofA ML 3-Month T-Bill	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%	1.0%

Returns for periods longer than 1 year are annualized.