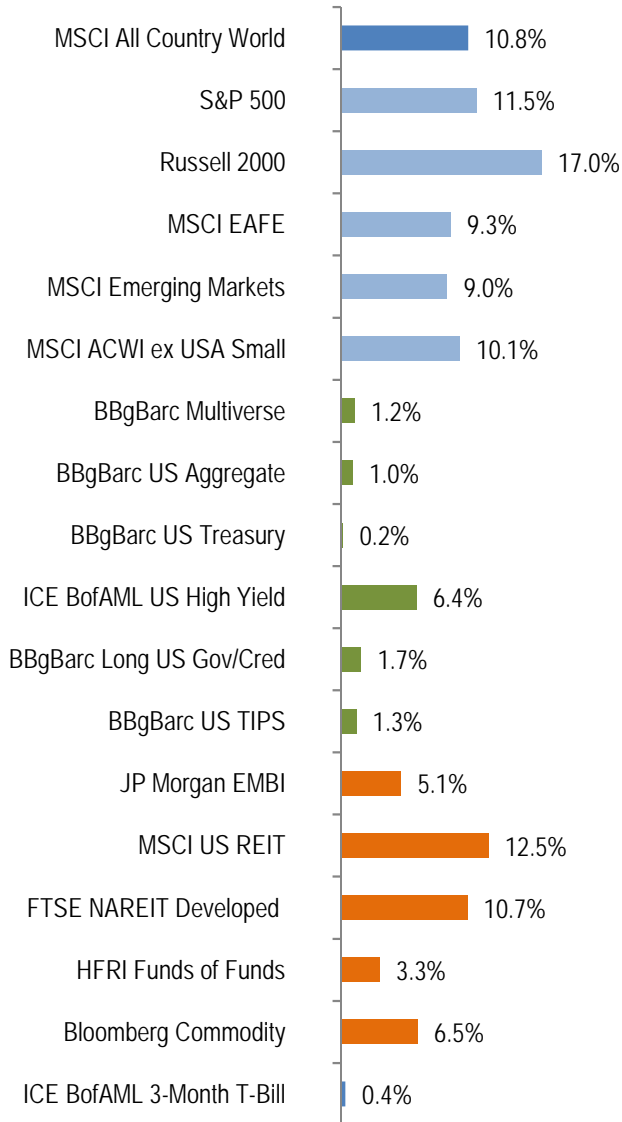
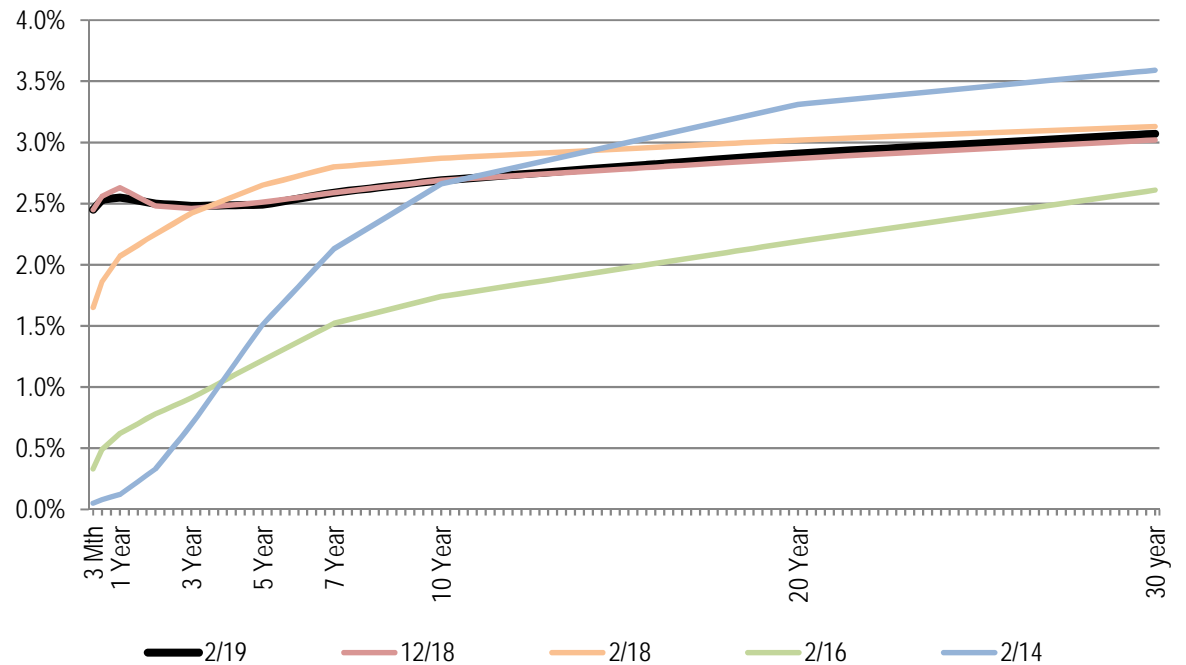


As of February 28, 2019

Quarter to Date



US Treasury Yield Curve



| | <u>MTD</u> | <u>QTD</u> | <u>YTD</u> | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>15 Years</u> |
|---------------------------|------------|------------|------------|---------------|----------------|----------------|-----------------|
| S&P 500 | 3.2% | 11.5% | 11.5% | 4.7% | 15.3% | 10.7% | 8.3% |
| Russell 2000 | 5.2% | 17.0% | 17.0% | 5.6% | 16.7% | 7.4% | 8.3% |
| MSCI EAFE | 2.5% | 9.3% | 9.3% | (6.0%) | 9.3% | 2.1% | 5.1% |
| MSCI Emerging Markets | 0.2% | 9.0% | 9.0% | (9.9%) | 15.0% | 4.1% | 8.0% |
| BBgBarc US Aggregate | (0.1%) | 1.0% | 1.0% | 3.2% | 1.7% | 2.3% | 3.8% |
| FTSE NAREIT Developed | (0.1%) | 10.7% | 10.7% | 12.0% | 7.7% | 5.7% | 7.0% |
| HFRI Fund of Funds | 0.8% | 3.3% | 3.3% | (1.7%) | 3.7% | 1.8% | 2.7% |
| ICE BofAML 3-Month T-Bill | 0.2% | 0.4% | 0.4% | 2.0% | 1.1% | 0.7% | 1.3% |

Returns for periods longer than 1 year are annualized.