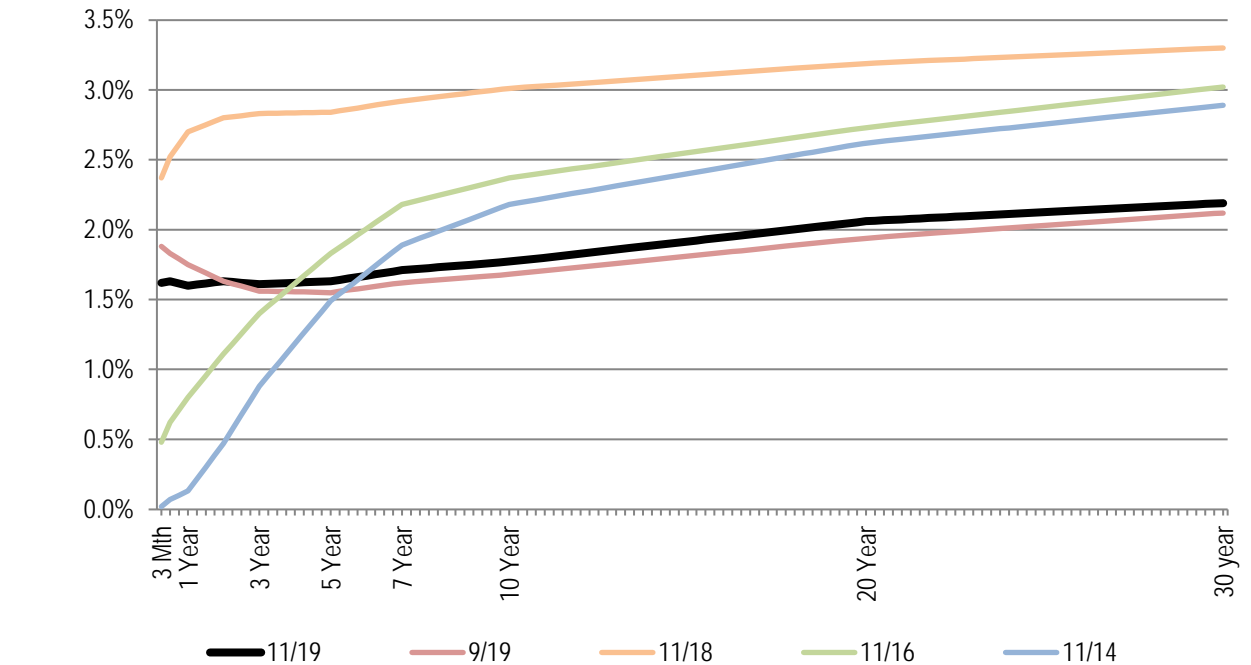
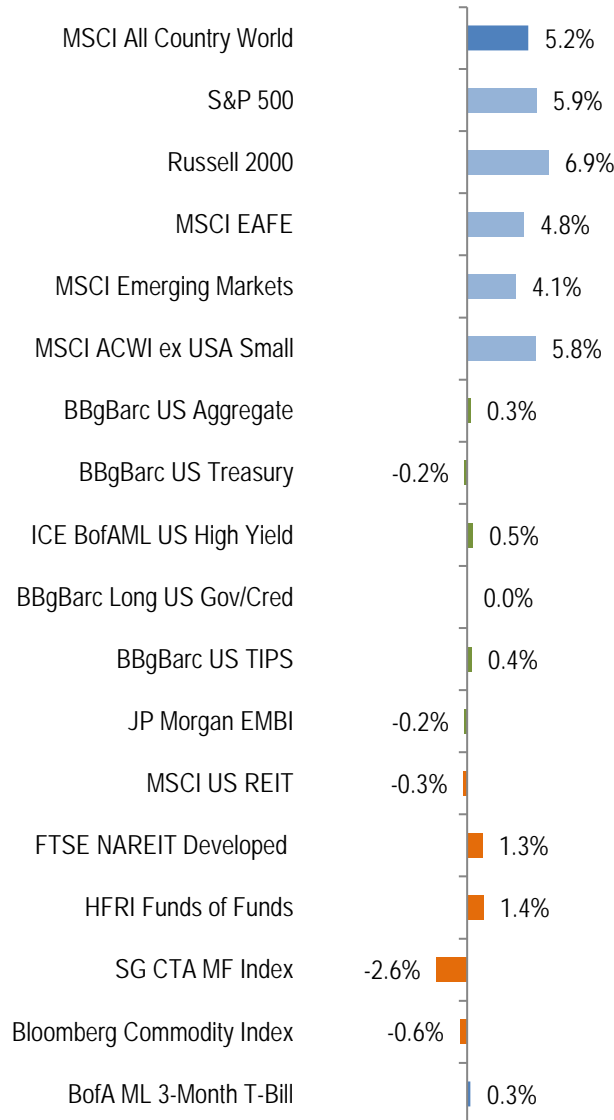


As of November 30, 2019

Quarter to Date

US Treasury Yield Curve



| | <u>MTD</u> | <u>QTD</u> | <u>YTD</u> | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>15 Years</u> |
|---------------------------|------------|------------|------------|---------------|----------------|----------------|-----------------|
| S&P 500 | 3.6% | 5.9% | 27.6% | 16.1% | 14.9% | 11.0% | 9.0% |
| Russell 2000 | 4.1% | 6.9% | 22.0% | 7.5% | 8.6% | 8.2% | 7.9% |
| MSCI EAFE | 1.1% | 4.8% | 18.2% | 12.4% | 9.6% | 4.3% | 4.9% |
| MSCI Emerging Markets | (0.1%) | 4.1% | 10.2% | 7.3% | 9.0% | 3.1% | 7.3% |
| BBgBarc US Aggregate | (0.1%) | 0.3% | 8.8% | 10.8% | 4.1% | 3.1% | 4.2% |
| FTSE NAREIT Developed | (1.2%) | 1.3% | 22.3% | 15.7% | 10.2% | 6.5% | 7.1% |
| HFRI Fund of Funds | 0.9% | 1.4% | 6.6% | 4.8% | 3.6% | 2.1% | 2.8% |
| ICE BofAML 3-Month T-Bill | 0.1% | 0.3% | 2.2% | 2.4% | 1.6% | 1.1% | 1.4% |

Returns for periods longer than 1 year are annualized.