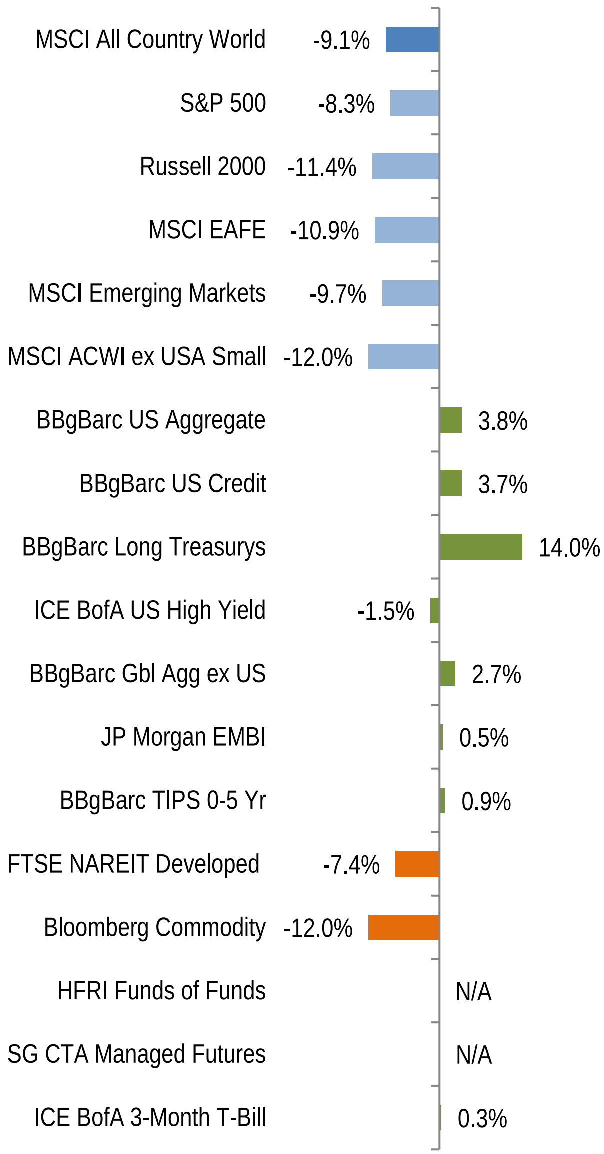
Sellwood
CONSULTING LLC

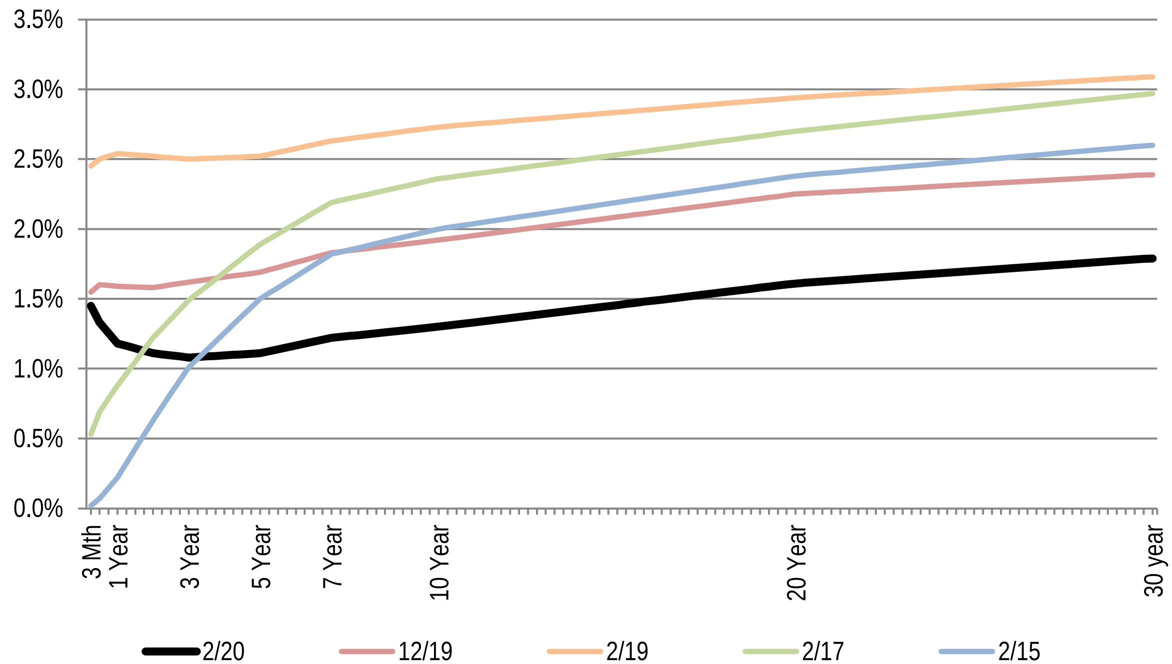
Global Market Overview

As of February 29, 2020

Quarter to Date



US Treasury Yield Curve



	MTD	QTD	YTD	1 Year	3 Years	5 Years	15 Years
S&P 500	(8.2%)	(8.3%)	(8.3%)	8.2%	9.9%	9.2%	8.4%
Russell 2000	(8.4%)	(11.4%)	(11.4%)	(4.9%)	3.5%	5.1%	7.2%
MSCI EAFE	(9.0%)	(10.9%)	(10.9%)	(0.6%)	3.9%	2.0%	3.9%
MSCI Emerging Markets	(5.3%)	(9.7%)	(9.7%)	(1.9%)	4.9%	2.7%	6.1%
BBgBarc US Aggregate	1.8%	3.8%	3.8%	11.7%	5.0%	3.6%	4.4%
BBgBarc Long Treasurys	6.7%	14.0%	14.0%	31.6%	11.0%	6.3%	7.2%
FTSE NAREIT Developed	(8.2%)	(7.4%)	(7.4%)	2.9%	5.2%	4.0%	6.4%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ICE BofA 3-Month T-Bill	0.2%	0.3%	0.3%	2.2%	1.8%	1.2%	1.4%

Returns for periods longer than 1 year are annualized. HFRI and SG CTA MF Index returns are available on the 6th business day following month end.

Sources: Sellwood Consulting LLC, Morningstar Direct, Investment Metrics, Federal Reserve Economic Data