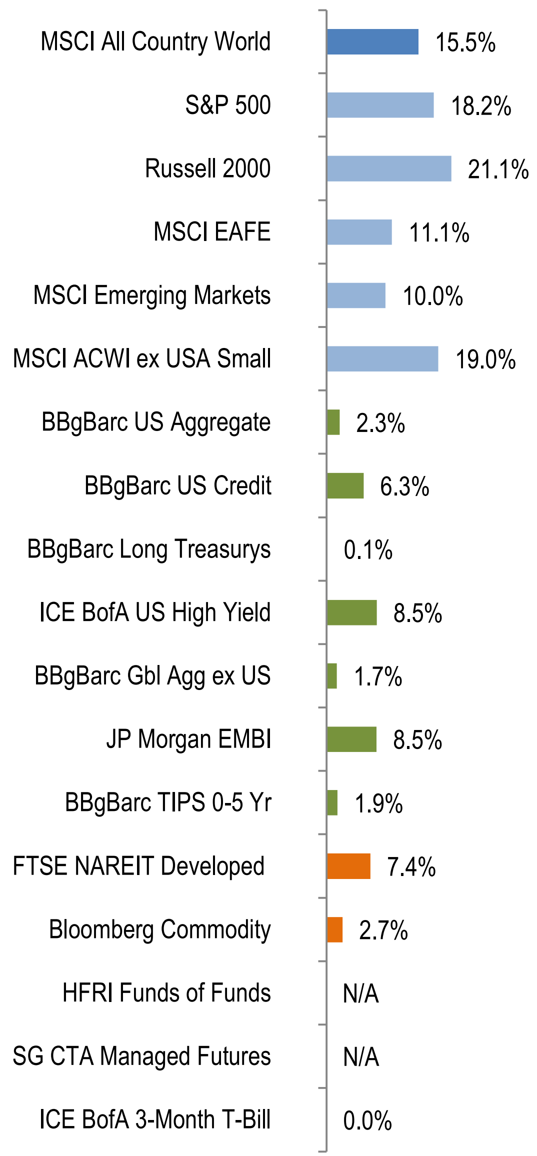
Sellwood
CONSULTING LLC

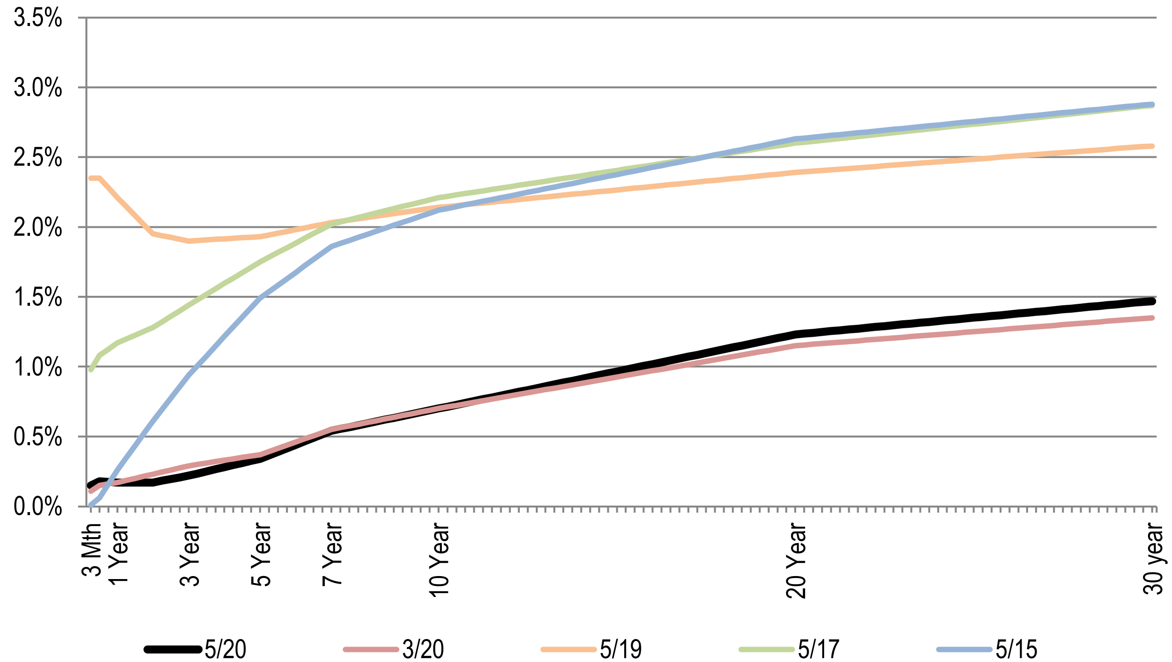
Global Market Overview

As of May 31, 2020

Quarter to Date



US Treasury Yield Curve



	MTD	QTD	YTD	1 Year	3 Years	5 Years	15 Years
S&P 500	4.8%	18.2%	(5.0%)	12.8%	10.2%	9.9%	8.7%
Russell 2000	6.5%	21.1%	(15.9%)	(3.4%)	2.0%	3.7%	7.0%
MSCI EAFE	4.4%	11.1%	(14.3%)	(2.8%)	(0.4%)	0.8%	3.9%
MSCI Emerging Markets	0.8%	10.0%	(16.0%)	(4.4%)	(0.2%)	0.9%	6.1%
BBgBarc US Aggregate	0.5%	2.3%	5.5%	9.4%	5.1%	3.9%	4.4%
BBgBarc Long Treasurys	(1.9%)	0.1%	21.0%	26.9%	12.1%	8.4%	7.3%
FTSE NAREIT Developed	0.3%	7.4%	(23.0%)	(16.3%)	(1.3%)	0.9%	4.9%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ICE BofA 3-Month T-Bill	0.0%	0.0%	0.7%	2.0%	1.8%	1.2%	1.4%

Returns for periods longer than 1 year are annualized. HFRI and SG CTA MF Index returns are available on the 6th business day following month end.

Sources: Sellwood Consulting LLC, Morningstar Direct, Investment Metrics, Federal Reserve Economic Data