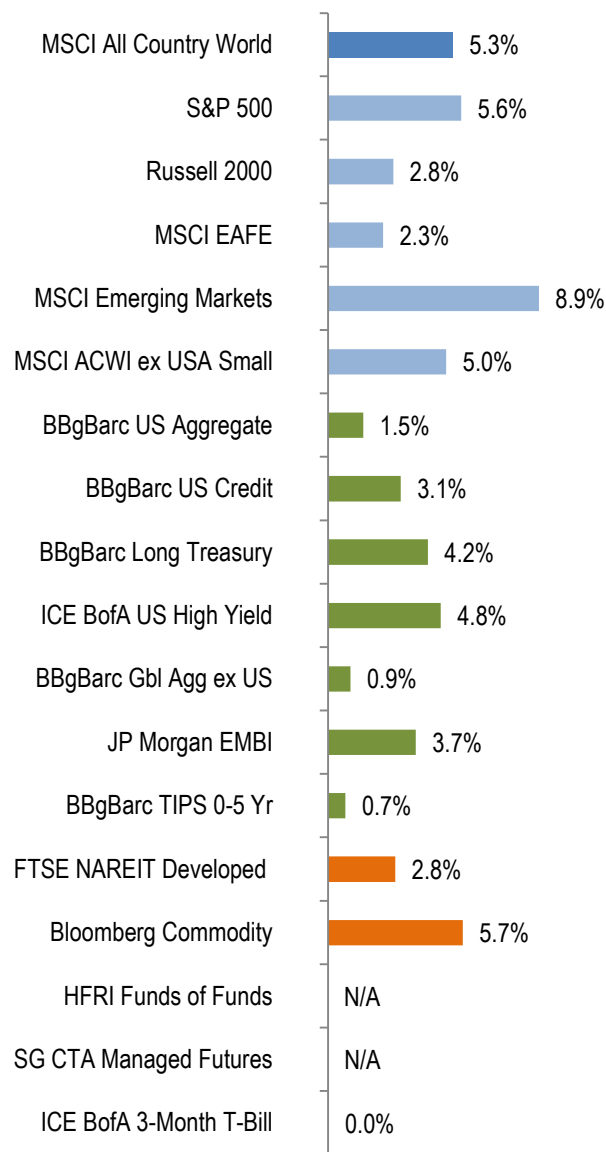
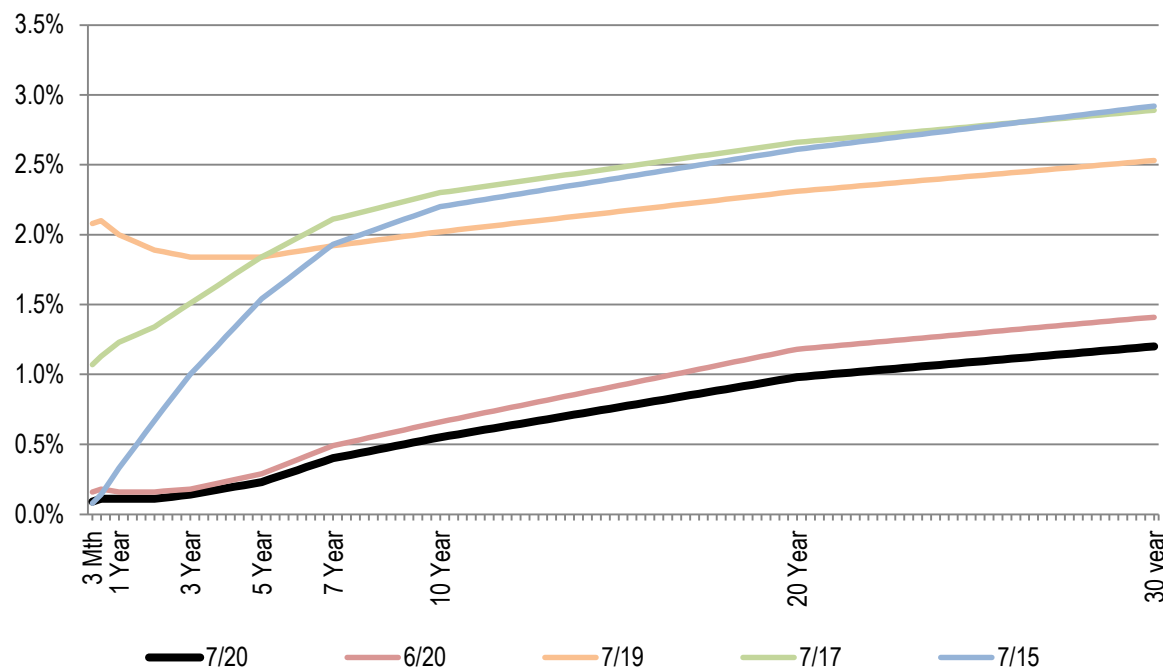


Quarter to Date



US Treasury Yield Curve



	MTD	QTD	YTD	1 Year	3 Years	5 Years	15 Years
S&P 500	5.6%	5.6%	2.4%	12.0%	12.0%	11.5%	9.0%
Russell 2000	2.8%	2.8%	(10.6%)	(4.6%)	2.7%	5.1%	6.8%
MSCI EAFE	2.3%	2.3%	(9.3%)	(1.7%)	0.6%	2.1%	4.0%
MSCI Emerging Markets	8.9%	8.9%	(1.7%)	6.5%	2.8%	6.1%	6.5%
BBgBarc US Aggregate	1.5%	1.5%	7.7%	10.1%	5.7%	4.5%	4.6%
BBgBarc Long Treasuries	4.2%	4.2%	26.3%	30.5%	13.8%	9.4%	7.7%
FTSE NAREIT Developed	2.8%	2.8%	(18.7%)	(13.4%)	(0.4%)	2.1%	4.7%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ICE BofA 3-Month T-Bill	0.0%	0.0%	0.7%	1.5%	1.8%	1.2%	1.3%

Returns for periods longer than 1 year are annualized. HFRI and SG CTA MF Index returns are available on the 6th business day following month end.

Sources: Sellwood Consulting LLC, Morningstar Direct, Investment Metrics, Federal Reserve Economic Data