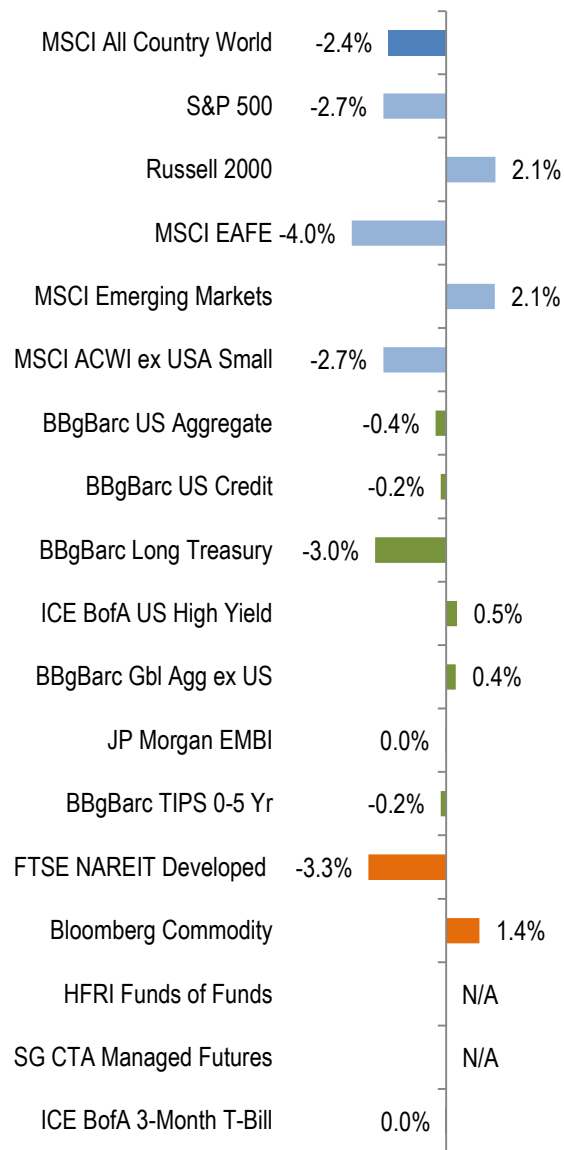
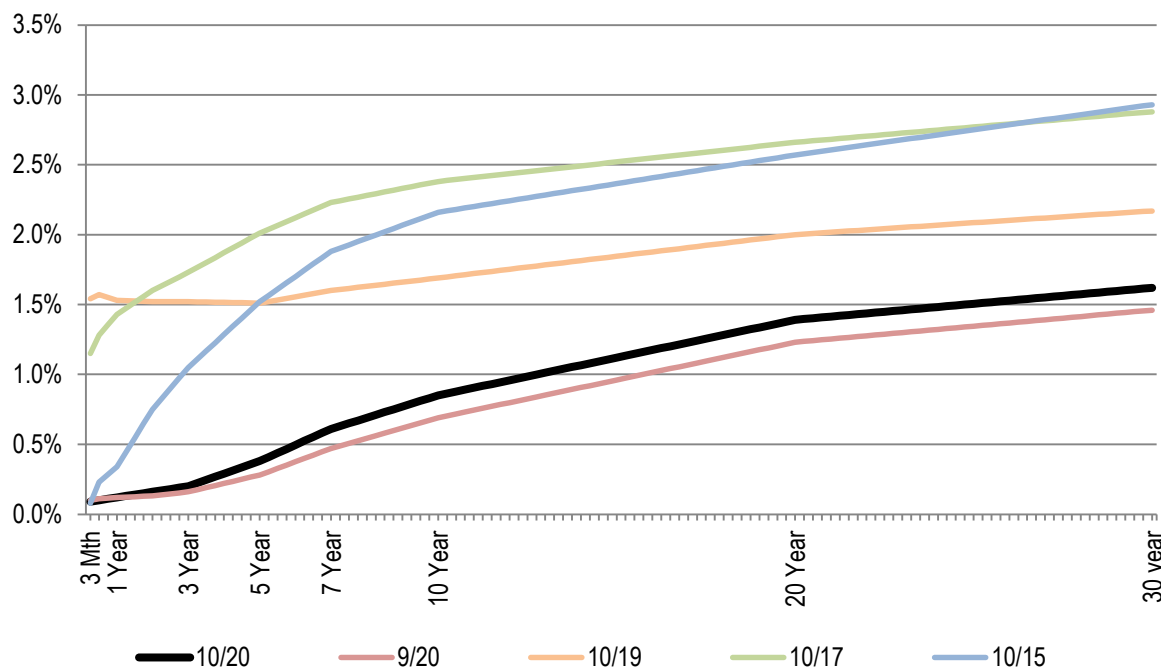


As of October 31, 2020

Quarter to Date



US Treasury Yield Curve



	<u>MTD</u>	<u>QTD</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>15 Years</u>
S&P 500	(2.7%)	(2.7%)	2.8%	9.7%	10.4%	11.7%	9.1%
Russell 2000	2.1%	2.1%	(6.8%)	(0.1%)	2.2%	7.3%	7.4%
MSCI EAFE	(4.0%)	(4.0%)	(10.8%)	(6.9%)	(1.2%)	2.8%	3.7%
MSCI Emerging Markets	2.1%	2.1%	0.9%	8.3%	1.9%	7.9%	6.4%
BBgBarc US Aggregate	(0.4%)	(0.4%)	6.3%	6.2%	5.1%	4.1%	4.5%
BBgBarc Long Treasuries	(3.0%)	(3.0%)	17.7%	13.8%	10.8%	7.7%	7.3%
FTSE NAREIT Developed	(3.3%)	(3.3%)	(21.8%)	(22.2%)	(1.5%)	1.2%	4.6%
HFRI Fund of Funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ICE BofA 3-Month T-Bill	(0.0%)	(0.0%)	0.7%	1.0%	1.7%	1.2%	1.3%

Returns for periods longer than 1 year are annualized. HFRI and SG CTA MF Index returns are available on the 6th business day following month end.

Sources: Sellwood Consulting LLC, Morningstar Direct, Investment Metrics, Federal Reserve Economic Data